

NOTICE OF PUBLIC HEARING

ON TAX INCREASE

The City of Big Spring will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 4.9 percent. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The **first public hearing** will be held on **Tuesday, August 22, 2017** at the **City Council Chambers, 307 East 4th Street** at **5:30 p.m.**

The **second public hearing** will be held on **Tuesday, September 12, 2017** at **City Council Chambers, 307 East 4th Street** at **5:30 p.m.**

For: Mayor Larry McLellan; City Council Terry McDaniel, Dist. 3;
City Council Harold Stewart, Dist. 4; City Council Raul Benavides, Dist. 5;
City Council Jim DePauw, Dist. 6

Absences: City Council Raul Marquez, J., Dist. 1; City Council Carmen Harbor, Dist. 2

The average taxable value of a residence homestead in City of Big Spring, Texas last year was \$63,569. Based on last year's tax rate of \$0.790000 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$502.20.

The average taxable value of a residence homestead in City of Big Spring, Texas this year is \$63,444. If the governing body adopts the effective tax rate for this year of \$0.790472 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$501.51.

If the governing body adopts the proposed tax rate of \$0.842320 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$534.40.

Members of the public are encouraged to attend the hearings and express their views.