

Notice of Public Hearing on Tax Increase

The _____ City of Big Spring, Texas _____ will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by _____ 5.1% _____ percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Tax Code Chapter 26). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on _____ Tuesday, August 27th, 5:30 PM _____ at _____ City Council Chambers, 307 East 4th St. _____.

The second public hearing will be held on _____ Tuesday September 10th, 5:30 PM _____ at _____ City Council Chambers, 307 East 4th St. _____.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Mayor Shannon Thomason, Raul Marquez, Jr., Terry McDaniel, Gloria McDonald, Camila Strande, Jim DePauw

AGAINST:

PRESENT and not voting:

ABSENT: Doug Harman, Jr.

The average taxable value of a residence homestead in _____ 2018 _____ last year was \$ _____ 73,327 _____.

Based on last year's tax rate of \$ _____ 0.729311 _____ per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$ _____ 534.78 _____.

The average taxable value of a residence homestead in _____ 2019 _____ this year is \$ _____ 74,109 _____.

_____. If the governing body adopts the effective tax rate for this year of \$ _____ 0.702176 _____ per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$ _____ 520.38 _____.

If the governing body adopts the proposed tax rate of \$ _____ 0.743800 _____ per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$ _____ 551.22 _____.

Members of the public are encouraged to attend the hearings and express their views.

Special Provision*

Enhanced Indigent Health Care Expenditures:

The _____ spent \$ _____ from _____ to _____ on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is _____.

* Print only if applicable.