

City of Big Spring, Texas

The Adopted Annual Budget for October 1, 2020 to September 30, 2021

Tax Rate	Adopted FY 2020-21	Adopted FY 2019-20
Adopted Property Tax Rate	.717300	.743800
No New Revenue Rate (Effective Rate 2019-20)	.717300	.702176
M & O Tax Rate	.601130	.613511
Sales Tax Adjusted Voter Approval Rate (Rollback Rate 2019-20)	.754710	.743808
De minimis Rate	1.005906	n/a
Debt Service Rate	.116170	.130289

The total amount of municipal debt obligations secured by property taxes for the City of Big Spring is \$9,440,950.