



**CITY COUNCIL AGENDA
SPECIAL MEETING
Tuesday, September 16, 2014**

Notice is hereby given that the City Council of the City of Big Spring, Texas will meet in a Special Meeting on Tuesday, September 16, 2014, at 5.30 p.m. in the City Council Chambers located at 307 East 4th Street, Big Spring, Texas.

The City Council may discuss and/or take action on each of the following items before it and may go into Executive Session on any item listed on the agenda in accordance with Chapter 551 of the Texas Government Code.

As a courtesy to those in attendance, please place your cell phone on “Silent” or “Vibrate.”

Please, no talking during the meeting, take any conversations outside, so others can hear.

Thank You!

1. Invocation & Pledge of Allegiance to the United States Flag and to the Texas State Flag McLellan

“Honor the Texas flag; I pledge allegiance to thee, Texas, One state under God, one and indivisible.”
2. Presentation and Approval of Big Spring Economic Development Corporation Annual Budget for 2014-2015 3-7 Wegman
3. Appointment to Big Spring Economic Development Corporation 5 Openings – 15 Resumes/Applications as of 3 p.m. September 12, 2014 McLellan

2 – three year terms
2 – two year terms
1 – one year terms
4. Adjourn McLellan

I hereby certify that this agenda was posted on the official bulletin boards at the Big Spring City Hall Building, 310 Nolan Street, Big Spring, Texas on Friday, September 12, 2014 at 3:00 p.m.

In addition this agenda and supporting documents are posted on the City of Big Spring's website, www.mybigspring.com in accordance with legal requirements.


Mandy Haynes, Legal Assistant

THE MEETING FACILITY IS ACCESSIBLE TO DISABLED PERSONS. ANY DISABLED PERSON NEEDING SPECIAL ACCOMMODATIONS OR HEARING-IMPAIRED PERSONS WISHING TO HAVE AN INTERPRETER SHOULD CONTACT LESA GAMBLE AT 264-2401. REQUESTS FOR AN INTERPRETER SHOULD BE MADE AT LEAST 48 HOURS IN ADVANCE OF THE MEETING TIME.

Agenda Removal Notice - This public notice was removed from the official posting board at the Big Spring City Hall Building, 310 Nolan Street, Big Spring, Texas on

September _____, 2014 at _____ a.m./p.m.

By: _____
City Secretary's Office



September 11, 2014

Honorable Mayor and
City Council Members
City of Big Spring
310 Nolan
Big Spring, TX 79720

Re: Proposed 2014-2015 Budget for Big Spring Economic Development
Corporation

Dear Mayor and Council:

Enclosed is the Big Spring Economic Development Corporation Proposed Budget for 2014-2015. The Board of Directors of Big Spring Economic Development Corporation at our regular meeting on August 19, 2014 approved the Proposed Budget.

The Board respectfully submits the 2014-2015 Proposed Budget for the City Council's consideration as an integral part of the Budget of the City of Big Spring for the coming fiscal year beginning October 1, 2014.

Sincerely,

Mr. Terry Wegman
Executive Director

	Actual 2012-2013	Projected 2013-2014	Budget 2014-2015
Beginning Fund Balance	6,191,899	7,121,457	3,033,657
Revenues			
Special Revenue	0	0	0
Sales Tax Revenue	2,228,827	0	2,250,000
Other Financial Resources	0		
Interest Income	248,540	144,856	150,000
Rental Income	9,000	9,000	7,000
Chamber Reimbursement	4,948	4,826	4,500
Total Income	2,491,314	158,682	2,411,500
Expense			
Personal Services	153,154	157,885	160,648
Facilities	27,467	16,801	53,800
Office	9,454	5,015	9,025
Contractual Services	26,341	26,613	45,000
Insurance	8,816	8,385	9,150
Meetings/Workshops	12,607	5,191	12,000
Professional Development	3,432	100	3,000
Promotion	23,085	10,571	13,500
Economic Development	537,762	3,258,855	1,970,250
Type B Projects	750,000	750,000	750,000
Interest Paid	7,970	7,066	0
Capital Outlay	1,669	0	10,000
Total Expense	1,561,756	4,246,482	3,036,373
Net Income	929,558	-4,087,800	-624,873
Ending Fund Balance	7,121,457	3,033,657	2,408,784
(Unreserved & Undesignated)			

Big Spring Economic Development Corp
Budget Worksheet
October 2014 through September 2015

	Actual Oct '13 - Jun 14	Projected Oct '13 - Sept 14	Budget Oct '13- Sept 14	Budget Oct '14 - Sept 15
Income				
Special Revenue	0.00		46,000.00	0.00
Sales Tax Revenue	1,756,618.90		2,250,000.00	2,250,000.00
Interest Income	122,040.81	144,856.00	25,000.00	150,000.00
Rental Income	6,750.00	9,000.00	9,000.00	7,000.00
Chamber Reimbursement	3,619.88	4,826.00	4,500.00	4,500.00
Total Income	1,889,029.59	158,682.00	2,334,500.00	2,411,500.00
Expense				
Personal Services				
Salaries	88,303.19	117,752.00	116,905.00	119,936.74
Payroll Taxes	1,341.66	1,788.88	2,136.00	1,823.81
Retirement	19,009.41	26,641.55	21,882.00	27,155.23
Employee Insurance	5,116.41	6,821.88	7,000.00	6,481.00
Car Allowance	3,600.00	4,800.00	4,800.00	4,800.00
Workers Compensation	60.50	80.67	300.00	451.00
Total Personal Services	117,431.17	157,884.98	153,023.00	160,647.78
Facilities				
Repairs and Maint	1,593.20	2,124.27	42,000.00	40,000.00
Telephone	4,209.96	5,613.28	6,800.00	4,800.00
Utilities	6,797.61	9,063.48	9,000.00	9,000.00
Total Facilities	12,600.77	16,801.03	57,800.00	53,800.00
Office				
Supplies	2,967.73	3,956.00	5,500.00	5,000.00
Computer	151.21	201.61	2,000.00	2,000.00
Postage/Shipping	172.40	229.86	275.00	275.00
Personal Mileage	470.93	627.90	1,750.00	1,750.00
Total Office	3,762.27	5,015.37	9,525.00	9,025.00
Contractual Services				
Legal Fees	315.50	420.66	5,000.00	5,000.00
Accounting Fees	12,600.00	13,800.00	11,000.00	14,000.00
Janitorial Services	3,600.00	5,400.00	5,500.00	5,500.00
Contract Labor				
Professional Services	0.00	0.00	3,000.00	13,000.00

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Budget Worksheet
 October 2014 through September 2015

	Oct '13 - Jun 14	Oct '13 - Sept 14	Oct '13- Sept 14	Oct '14 - Sept 15
Dues & Subscriptions	5,244.09	6,992.12	7,500.00	7,500.00
Total Contractual Services	21,759.59	26,612.78	32,000.00	45,000.00
Insurance				
Property Insurance	4,341.33	4,341.33	5,000.00	5,050.00
Officer's Liab Insurance	3,544.00	3,544.00	3,600.00	3,600.00
Surety Bond	0.00	500.00	500.00	500.00
Other Property	0.00			
Total Insurance	7,885.33	8,385.33	9,100.00	9,150.00
Meetings/Workshops				
Big Spring Day	0.00			5,000.00
Ag Expo	0.00	1,000.00	1,000.00	1,000.00
Meetings & Workshops	3,143.35	4,191.13	6,000.00	6,000.00
Total Meetings/Workshops	3,143.35	5,191.13	7,000.00	12,000.00
Professional Development				
Promotion	5,768.52	7,691.36	20,000.00	10,000.00
Magnet Promotion	2,160.00	2,880.00	3,500.00	3,500.00
Total Promotion	7,928.52	10,571.36	23,500.00	13,500.00
Economic Development				
Leading EDG	18,750.00	25,000.00	40,000.00	25,000.00
Plains Cotton Coop Association	31,200.00	31,200.00	20,000.00	29,800.00
Transport Handling	0.00			
Cerarn Kote	0.00	54,600.00	35,000.00	52,150.00
Acme Energy	115,200.00	115,200.00	90,000.00	108,900.00
Desert Tanks	130,400.00	130,400.00	80,000.00	124,800.00
Boyce Galvanizing	104,616.02	104,616.02	67,500.00	
John Crane Production Solutions	0.00		60,000.00	93,600.00
Workforce			2,000.00	2,000.00
Prospect Activity	299.23	398.97	12,000.00	12,000.00
Airpark Rail Infrastructure	493,432.20	1,498,429.20	1,500,000.00	1,500,000.00
Comprehensive Plan Funding		284,203.00	284,203.00	
City Sewer Infrastructure		1,000,000.00	1,000,000.00	
Ports to Plains	0.00	14,807.70	15,000.00	15,000.00
Certified Retirement Community			7,000.00	7,000.00

Big Spring Economic Development Corp
 Budget Worksheet
 October 2014 through September 2015

	Oct '13 - Jun 14	Oct '13 - Sept 14	Oct '13- Sept 14	Oct '14 - Sept 15
Future Projects in Work				
Total Economic Development	893,897.45	3,258,854.89	3,212,703.00	1,970,250.00
Type B Projects	750,000.00	750,000.00	750,000.00	750,000.00
Interest Paid	7,065.55	7,065.55	10,000.00	-
Capital Outlay				
Property Improvements			5,000.00	5,000.00
Building			5,000.00	5,000.00
Equipment	0.00		10,000.00	10,000.00
Total Capital Outlay	0.00	0.00	10,000.00	10,000.00
Total Expense	1,825,549.00	4,246,482.41	4,279,651.00	3,036,372.78
Net Income	63,480.59	(4,087,800.41)	(1,945,151.00)	(624,872.78)