

CITY COUNCIL AGENDA

City of Big Spring
Tuesday, May 29, 2012

Notice is hereby given that the City Council of the City of Big Spring, Texas will meet in Special Session on Tuesday, May 29, 2012, at 5:30 p.m. in the City Council Chambers located at 307 East 4th Street, Big Spring, Texas.

The City Council may discuss and/or take action on each of the following items before it and may go into Executive Session on any item listed on the agenda in accordance with Chapter 551 of the Texas Government Code.

Presentations & Public Hearings

1. Invocation & Pledge of Allegiance to the United States Flag and to the Texas State Flag Duncan

Consent Items

2. Final Reading of a Resolution Directing Publication of Notice of Intention to Issue Combination Tax and Revenue Certificates of Obligation; and Resolving Other Matters Relating to the Subject 3-4 Walker

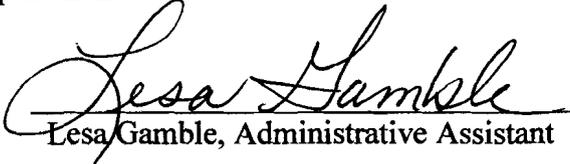
New Business

3. Overview of Current City Projects Fuqua
4. Discussion of Priorities and Goals for 2012-2013 Annual Budget Duncan

Council Input

5. Input Duncan
6. Adjourn Duncan

I hereby certify that this agenda was posted on the official bulletin boards at the Big Spring City Hall Building, 310 Nolan Street, Big Spring, Texas on Friday, May 25, 2012 at ~~10:00 p.m.~~ ^{4:30 p.m.} In addition this agenda and supporting documents are posted on the City of Big Spring's website, www.mybigspring.com in accordance with legal requirements.


Lesa Gamble, Administrative Assistant

THE MEETING FACILITY IS ACCESSIBLE TO DISABLED PERSONS. ANY DISABLED PERSON NEEDING SPECIAL ACCOMMODATIONS OR HEARING-IMPAIRED PERSONS WISHING TO HAVE AN INTERPRETER SHOULD CONTACT LESA GAMBLE AT 264-2401. REQUESTS FOR AN INTERPRETER SHOULD BE MADE AT LEAST 48 HOURS IN ADVANCE OF THE MEETING TIME.

Agenda Removal Notice - This public notice was removed from the official posting board at the Big Spring City Hall Building, 310 Nolan Street, Big Spring, Texas on

May _____, 2012 at _____ a.m./p.m.

By: _____
City Secretary's Office

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BIG SPRING, TEXAS DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

WHEREAS, this City Council deems it advisable to give notice of intention to issue certificates of obligation of the City of Big Spring, Texas, as hereinafter provided; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BIG SPRING, TEXAS:

SECTION 1. Attached hereto is a form of the Notice of Intention to Issue Certificates of Obligation of the City of Big Spring, Texas, the form and substance of which is hereby adopted and approved.

SECTION 2. The City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper, as defined by Subchapter C, Chapter 2051, Texas Government Code, of general circulation in the area of said City, once a week for two consecutive weeks, the date of the first publication thereof to be at least 30 days prior to the date tentatively set for the adoption of the ordinance authorizing the issuance of such certificates of obligation as shown in said notice.

SECTION 3. In accordance with the provisions of V.T.C.A., Government Code, Section 1201.028, this Resolution shall be effective immediately upon its adoption by the City Council.

PASSED AND APPROVED on first reading at a regular meeting of the City Council of the City of Big Spring on the 22nd day of May, 2012, with all members present voting “aye” for passage of same.

PASSED AND APPROVED on second and final reading at a special meeting of the City Council of the City of Big Spring on the 29th day of May, 2012, with all members present voting “aye” for passage of same.

Tommy Duncan, Mayor

ATTEST:

Peggy S. Walker, City Secretary

EXHIBIT A

NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION OF THE CITY OF BIG SPRING, TEXAS

NOTICE IS HEREBY GIVEN that it is the intention of the City Council of the City of Big Spring, Texas, to issue one or more series of the interest bearing certificates of obligation of the City for the purpose of paying all or a portion of the City's contractual obligations to be incurred in connection with: (i) acquiring, constructing, installing and equipping additions, extensions and improvements to the City's waterworks and sewer system, including upgrades and improvements for the water treatment plant and the wastewater treatment plant; and (ii) paying fees for legal, fiscal, engineering, architectural and other professional services in connection with these projects. The City Council tentatively proposes to adopt on second and final reading an ordinance authorizing the issuance of said certificates of obligation at a meeting to commence at 5:30 p.m., on July 10, 2012, at the Council Chambers 307 East 4th Street, Big Spring, Texas. The maximum amount of certificates of obligation indebtedness that may be authorized to be sold on said date for such purposes described above is \$12,000,000. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law, and from a pledge of surplus revenues of the City's waterworks and wastewater system remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and wastewater system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

CITY OF BIG SPRING, TEXAS